

**CASS COUNTY FAIR ASSOCIATION ANNUAL REPORT  
AS OF SEPTEMBER 30, 2021**

**ANNUAL MEETING**

October 26, 2021

Beginning Balance, October 1, 2020		\$57,263.81
Income per attached Schedule - Page 2	\$604,039.95	
Expenses per attached Schedule - Page 3	<u>413,240.42</u>	
Income Over Expenses		<u>190,799.53</u>
		\$248,063.34
Less: New Equipment	\$2,182.60	
Capital Improvements	120,731.63	
Sewer Loan Payments	6,083.35	
RTR Promissory Note Payment	<u>682.90</u>	
		<u>129,680.48</u>
		\$118,382.86
Plus: Payroll Protection Program Grant	\$26,085.00	
Increase in Accounts Payable	<u>94,156.40</u>	
		<u>120,241.40</u>
<b>BALANCE SEPTEMBER 30, 2021</b>		<u><u><u>\$238,624.26</u></u></u>


ACCOUNT BALANCES MAKING UP 9-30-21 BALANCES

Chemical Bank Checking Account		\$3,975.42
Chemical Bank Certificates of Deposit		8,934.35
Fifth Third Bank Business Savings		200,708.87
Fifth Third Bank Checking Accounts		20,006.43
Accounts Receivable - Auctions		1,925.00
Accounts Receivable - Misc.		2,824.19
Cash - Office		<u>250.00</u>
		<u><u><u>\$238,624.26</u></u></u>

SPECIALLY ALLOCATED FUNDS - See Page 4 - 7 for Detail

Home Arts Fund - FTB Checking Account		\$4,862.02
King/Queen Pageant Fund - FTB Checking Account	\$4,041.95	
FTB Certificate	<u>6,033.18</u>	
		\$10,075.13
Lt. Horse Barn Project - CB Checking Account		\$2,709.13
Lowe Event Center - FTB Checking		\$108,520.77
Special Projects Fund - FTB Checking Account	\$13,544.92	
FTB Business Savings	<u>55,856.54</u>	
		\$69,401.46

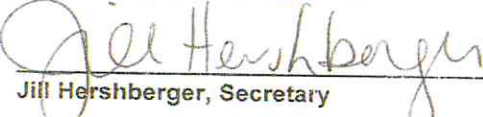
This financial report has been reviewed by the following Auditing Committee

  
\_\_\_\_\_  
Brian Kuemin, President

  
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David Bratton, Executive Committee

  
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Gail Peterson, Vice President

  
\_\_\_\_\_  
Mike Frushour, Executive Committee

  
\_\_\_\_\_  
Jill Hershberger, Secretary

  
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Diane M. Skibbe, Treasurer

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SCHEDULE OF INCOME

Gate Admissions/Season Passes		\$161,182.00
Grandstand - Street Legal Truck Pull	\$10,738.90	
Superkicker Rodeo	14,116.57	
SSTP & Truck Pulls	14,941.64	
Bump & Run Demo Derby	32,445.08	
Demolition Derby	3,921.95	
SJO Super Cross	6,430.00	
Monster Trucks	<u>21,544.02</u>	104,138.16
Midway & Concessions		64,962.00
Commercial Exhibit Space		66,650.60
Interest		52.00
Entry Fees - Farm Tractor Pull	\$3,120.00	
Draft Horse Classes	<u>450.00</u>	3,570.00
Events - Fair Food Drive Thru	5,926.00	
Classic Horse Show	7,229.90	
Memorial Day & Halloween Campouts	<u>4,660.00</u>	17,815.90
Rental - Off-Season Storage	\$25,660.00	
Off-Season Rental of Grounds	10,345.00	
Camping - Fair Week	61,665.00	
Gregarek/Lowe Building	<u>3,400.00</u>	101,070.00
Sponsorship - Trophy Sponsors	\$4,945.00	
Corporate Sponsors	<u>37,550.00</u>	42,495.00
Livestock Sale Commission		20,446.04
Premium Book Advertising		2,579.00
Advertising Benches/Picnic Tables		1,075.00
Membership Fees		955.00
Donations		3,614.44
ATM Fees		3,956.25
Miscellaneous		<u>9,478.56</u>
<b>TOTAL INCOME</b>		<b>\$604,039.95</b>

SCHEDULE OF DISBURSEMENTS

Premiums		\$6,615.00
Judges & Announcers		9,012.30
Trophies & Ribbons		11,619.68
Grandstand Attractions - Street Legal Truck Pull	\$5,122.86	
Superkicker Rodeo	10,322.86	
SSTP & Truck Pulls	18,159.86	
Farm Tractor Pull	2,330.00	
Demolition Derby	9,397.86	
Bump & Run Demo Derby	4,722.86	
SJO Motor Cross	2,222.85	
Monster Trucks	<u>17,222.85</u>	69,502.00

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SCHEDULE OF DISBURSEMENTS (CONTINUED)

Other Entertainment-Brad Bodary - Mime	\$4,377.45	
Pedal Pull	825.00	
Horse Pulling Events	450.00	
Nick's Kids	5,632.44	
Fireworks & Special Events	3,724.00	
Carden Elephant Show	<u>12,000.00</u>	27,008.89
Classic Horse Show Expense		3,190.25
Community Building Expense		590.71
Telephone, Postage, Website, Meeting		2,617.61
Advertising & Promotion		6,610.00
Office Expense & Printing		5,542.86
Sponsorship Expense		8,190.80
Dues, Subscriptions, Fees		587.50
Salaries & Labor		72,887.63 *
Payroll Taxes		5,575.94
Repair & Maintenance		58,902.48
Supplies		9,383.15
Rental of Equipment		18,867.44
Utilities		34,681.55
Security & Parking		6,082.80
Gate Workers		5,140.00
Service Donations		720.00
Insurance		22,045.00
Interest		5,057.52
Credit Card Fees/Bank Charges		9,490.28
Auction Expense		12,713.59
Licence & Permit Fees		284.00
Benches.		190.35
Miscellaneous		<u>131.09</u>
<b>TOTAL EXPENSES</b>		<b>\$413,240.42</b>
New Equipment - Hand Washing Stations	\$1,012.78	
Gregarek Bldg. Chair Racks	<u>1,169.82</u>	2,182.60
Sewer Loan Payments		\$6,083.35
Capital Improvements - Paving	\$24,853.44	
Baby Animal Cement	1,616.00	
Camping Electrical Improvements	10,810.00	
Gregarek Bldg. Improvements	4,524.50	
Fair Office Propane	550.00	
Lowe Bldg. Addition	<u>78,377.69</u>	<u>120,731.63</u>
<b>TOTAL DISBURSEMENTS</b>		<b>\$542,238.00</b>

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\*\$26,085.00 COVERED BY PAYROLL PROTECTION PROGRAM

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HOME ARTS FUND

Beginning Balance, October 1, 2020		\$3,944.18
Income – Raffle	\$1,071.00	
Quilt Block Kits	406.00	
Pillows	<u>164.00</u>	<u>1,641.00</u>
		\$5,585.18
Expense - Quilting Kit Supplies	\$536.99	
Raffle License	50.00	
Raffle Tickets	<u>136.17</u>	<u>723.16</u>
BALANCE SEPTEMBER 30, 2021		<u><u>\$4,862.02</u></u>

KING/QUEEN PAGEANT FUND

Beginning Balance, October 1, 2020		\$7,732.74
Income - Sponsors	\$3,793.00	
Interest	<u>0.70</u>	<u>3,793.70</u>
		\$11,526.44
Expense - Pageant Supplies	\$698.44	
Contestant Awards	<u>752.87</u>	<u>1,451.31</u>
BALANCE SEPTEMBER 30, 2021		<u><u>\$10,075.13</u></u>



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**CASS COUNTY FAIR ASSOCIATION  
SPECIAL PROJECTS FUND AS OF 9-30-21**

	Acct.#	10/01/20 BEGINNING BALANCE	DONATIONS	SPONSORS	FUND RAISERS	INTEREST	EXPENSES	FAIR SUPPLIES	CAPITAL IMPR.	09/30/21 ENDING BALANCE
Accoe Memorials - Joyce - 2017	141	677.21								677.21
Accoe Memorials - Pauline - 2018	122	1,235.00								1,235.00
Accoe Memorials - Richard - 2008	121	810.00								810.00
Beef	111	5,574.94						-133.00		5,441.94
Burton Memorials - Barb - 2021	130	0.00	50.00							50.00
CCFA	109	1,063.23				13.88				1,077.11
Cox Memorials - Bob & Doris - 2018	143	1,615.00								1,615.00
Dairy	112	901.32						-43.50		857.82
Dairy Feeder	113	5,523.11			550.00			-88.73		5,984.38
Dog	114	53.40								53.40
Dohm Memorials - Charlie - 2016	129	1,950.00			5,000.00		-5,000.00			1,950.00
Draft Horse Raffle	144	0.00								0.00
Fedore Memorials - Barb - 2018	142	790.00		1,500.00			-1,500.00			790.00
Front Line Friday	150	0.00								0.00
Frost Memorials - Irving - 2020	149	165.00								165.00
Goat	115	14,163.66		2,400.00						16,563.66
Guse Memorials - R. James - 2013	125	1,608.52						-381.47		1,227.05
Guse, Barbara - Gregarek Bldg.	116	0.00	3,000.00					-3,000.00		0.00
Handi-Capable Day	145	5,507.00					-370.40			5,136.60
Light Horse Superintendents	139	4,186.88	2,699.00		1,930.00			-5,699.00		3,116.88
Michigan Gateway Foundation	131	4,135.00	1,600.00							5,735.00
Peterson Memorials - Dorothy - 2015	128	1,370.00								1,370.00
Poultry	117	1,215.12			940.00			-418.78		1,736.34
Rabbits	118	2,772.16			315.00			-111.90		2,975.26
Sheep	119	1,725.00								1,725.00
Show Arena	132	0.00								0.00
Showmanship Sweepstakes - LA	136	1,651.66		1,000.00				-227.55		2,424.11
Sparks Scholarship	133	1,344.91								1,344.91
Still Exhibits	134	225.15			321.00			-221.92		324.23
Supt. Breakfast/Luncheon	137	2.49								2.49
Swartz Memorials - Pat - 2019	146	980.00			1,972.00			-329.06		980.00
Swine	120	959.13								980.00
Ward Memorials - Nell - 2021	147	0.00	150.00							2,602.07
Wyant Memorials - Donna - 2020	127	0.00	386.00							150.00
Wyant Memorials - Victor - 2018	126	895.00								386.00
<b>TOTAL</b>		63,099.89	7,885.00	4,900.00	11,028.00	13.88	-6,870.40	-1,955.91	-8,699.00	69,401.46

**CASS COUNTY FAIR ASSOCIATION**  
**“MOMENT IN TIME” CAMPAIGN**  
**FOR LOWE EVENT CENTER PROJECT**

**September 30, 2021**

**INCOME:**

Lowe Foundation Donations	\$200,050.00	
Donations	70,555.42	
Transfer of Home Arts CD	7,500.00	
Interest	<u>2,636.38</u>	\$280,941.80

**DISBURSEMENTS:**

Architectural Drawings	\$1,212.90	
Brochures	300.00	
Building Permit	695.00	
Fryman - Gutters	1,992.00	
Gas Line Installation	8,597.56	
Meeting Expense	111.13	
Moore Bros. Enterprises	81,009.25	
Advantage Plumbing	20,268.90	
Charles Concrete	36,493.00	
Wright Pole Building	19,332.28	
Misc. Contractors & Materials	2,283.51	
Office Expense	50.50	
Propane Tank Removal	<u>75.00</u>	<u>172,421.03</u>

\$108,520.77

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\*Total Lowe Commitment      \$300,000.00

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RAISE THE ROOF COVERED ARENA PROJECT

Beginning Balance October 1, 2020

Checking Account	\$5,373.52	
CD's	<u>61,090.56</u>	\$66,464.08

RECEIPTS

Interest	\$187.91	
Donations	6,100.00	
Rail Signs	1,500.00	
Energy Optimization Incentive	<u>1,305.60</u>	<u>9,093.51</u>

\$75,557.59

DISBURSEMENTS:

Covered Arena	62,187.32	
Penalty on CD Redemption	12.95	
Water Wagon	<u>5,441.00</u>	\$67,641.27

LESS:

Principal Payments	\$3,440.19	
Interest	<u>1,767.00</u>	<u>5,207.19</u>

Balance September 30, 2021		\$2,709.13
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The remaining \$154,900.00 balance of the covered arena was paid by the CCFA through a Promissory Note		155,000.00
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Principal payments made with RTR funds		3,440.19
Principal payments made with CCFA funds		682.90

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Balance of Promissory Note as of September 30, 2021		150,876.91
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NOTE: TR-3 Rake for \$5,699.00 was purchased from Special Projects donations.

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2021 LIVESTOCK SALE STATISTICS

	<u>No. of Animals</u>	<u>Total Pounds</u>	<u>Average Weight Per Animal</u>	<u>Average Price Per Lb.</u>	<u>Average Price Per Animal</u>	<u>Total</u>
Beef	61	70,605	1157.46	2.340	2,711.08	\$165,371.50
Dairy Feeder	55	28,470	517.64	2.510	1,299.48	71,471.50
Draft Horse						
Ducks	49				368.57	18,060.00
Eggs						1,000.00
Gallon of Milk						11,629.00
Geese	4				387.50	1,550.00
Goats	63	4,547	72.17	8.450	609.68	38,410.00
Lambs	48	6,425	133.85	6.590	882.60	42,364.90
Poultry	69				274.86	18,965.00
Rabbits	106				365.28	38,720.00
Swine	109	28,261	259.28	5.200	1,347.61	146,889.25
Turkeys	14				371.07	5,195.00
<b>TOTAL ANIMALS</b>	<b>578</b>					
<b>TOTAL AUCTION</b>						<b>\$559,626.15</b>
Less: Commission						20,446.04
Swine & Dairy Feeder Exhibitor Entry Fees						<u>1,610.00</u>
						<b>\$537,570.11</b>
Plus: Resale animals not included in auction						<u>3,889.01</u>
<b>TOTAL AMOUNT PAID TO EXHIBITORS</b>						<b>\$541,459.12</b> =====